

Minutes of the 131<sup>st</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 09.02.2024.

1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	131 <sup>st</sup>
4	Date	09.02.2024

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja, ACIT (TDS)	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhale, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Leena Nair, Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

#### Agenda Item No.01: Confirmation of Minutes of the 130<sup>th</sup> meeting held on 18.12.2023

After deliberation, the Committee confirmed the minutes of the 130<sup>th</sup> Approval Committee meeting held on 18.12.2023

#### Agenda Item No.02: Application for approval of Leasing out of space to vendor for setting up EV vehicle charging station facility submitted by M/s. Qubix Business Park Pvt. Ltd. (Developer)

After deliberation, the Committee approved the proposal of the Developer for leasing out built up space to vendor for setting up EV vehicle charging station facility in SEZ premises, in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

#### Details of location, service provider and area allotted for Charging station:

Sr. No.	Name of the Vendor	Activity	Location	Area.
1	M/s. Reliance BP Mobility Ltd.	To set up EV vehicle charging station	Behind the IT-4 Building open Parking (Which includes 2 cars +3 two wheeler parking)	298 sq.ft

approval is subject to the following conditions:

- Agenda Item No.03: Application for approval of Addition and Deletion of Area with Revision in Projection submitted by M/s. TechOrbit Solutions Pvt. Ltd.**

**i. Location / area after addition and deletion of Area :**

## Approved Revision in Projections

(Rs. In Crores)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	5.00	6.50	8.50	10.00	12.00	42.00
2.	Foreign Exchange outgo	1.20	0.85	0.50	0.50	0.45	3.50
3.	Net Foreign Exchange	3.80	5.65	8.00	9.50	11.55	38.50
1.	Investment in Plant & Machinery/Capital Good						
i.	Indigenous						500.00
ii	Imported						150.00
	Total						650.00
2.	Value of Services						

i.	Indigenous	2500.00
ii.	Imported	200.00
	<b>Total</b>	<b>2700.00</b>
	<b>Employment(Men-110, Women-60)</b>	<b>170</b>

Approval with reference to Deletion of area admeasuring 4960 Sq.ft. is subject to verification report and issuance of NOC from the Specified officer.

**Agenda Item No.04: Application for approval of Change of Vendor in Cafeteria submitted by M/s. Crisil Limited**

The proposal of the unit for change in vendor in their cafeteria, was placed before the Approval Committee.

After deliberation, the Committee approved the proposal for change in vendor vide Instruction No 95 dated 11-06-2019 issued by MOC&I

**Details of location, service provider and area allocated for Cafeteria:**

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s. Elixir West Catering LLP	Vendors bring pre-cooked food and serve to employees post heating it/cooking food using electrical appliance and serves the same to employees. In both the cases without availing any benefit	Ground Floor, IT-3 Bldg., Qubix Business Park Pvt Ltd.-SEZ.	6565

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliance such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the unit and the Developer.

**Agenda Item No.05: Monitoring of performance for M/s. Accenture Solutions Private Ltd**

The performance of the unit for the 5<sup>th</sup> year of 2<sup>nd</sup> Block period i.e. FY 2020-21(Out of 5 years Block period FY 2016-17 to FY 2020-21) and 2 year for 3<sup>rd</sup> Block period i.e. FY 2021-22 and FY 2022-23 (Out of 5 years Block period FY 2021-22 to FY 2025-26) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 1458.11 Crores as against projected export of Rs. 1222.25 Crores for 05<sup>th</sup> year of 2<sup>nd</sup> Block period with a positive cumulative NFE of Rs 5848.11 Crores and export revenue of Rs. 4987.46 Crores as against projected export of Rs. 2611.90 Crores for

FY 2021-22 to 2022-23 in 02 years of 3<sup>rd</sup> Block period with a positive cumulative NFE of Rs 4890.14 with employment of 15503 employees (Men-7975, Women-7528) as on 31.03.2023 i.e. FY 2022-23. The committee also observed that the unit has not filed DSPF from FY 2020-21 to 2022-23 and committee advised the unit to comply with the same and intimate the JDC office accordingly by 31.03.2024.

After deliberation, the Approval committee noted the performance of M/s. Accenture Solutions Pvt Ltd. FY 2020-21 i.e. 5<sup>th</sup> year of 2<sup>nd</sup> Block Period and FY 2021-22 to 2022-23 i.e 2 years of 3<sup>rd</sup> Block period in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.06: Application for approval of Change in Designated Partners and their Shareholding pattern submitted by M/s. PharmaACE Innovations LLP**

The proposal of M/s. PharmaACE Innovations LLP. was placed before the Approval Committee.

After deliberation, the Approval committee approved Change in Designated Partners and their Shareholding pattern in terms of Instruction No. 109 dated 18.10.2021.

**Approved List of Designated Partners:**

Sr. No.	Name of the Director	Contribution (Rs.)	%	Date of Appointment
1.	Kumar Anuj Bhutani	12,500	12.5	-
2.	Harjot Singh	87,500	87.5	05.04.2023 (Appointment)
	Total	1,00,000	100	

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in

all the records.

**Agenda Item No.07: Application for approval of Change in Shareholding pattern submitted by M/s Tata Technologies Limited (LOA No. 07, 16 & 39)**

The proposal of M/s. Tata Technologies Limited was placed before the Approval Committee.

After deliberation, the Approval committee approved the Change in Shareholding pattern of M/s. Tata Technologies Limited for the units holding the below mentioned LOA's located in Qubix in terms of Instruction No. 109 dated 18.10.2021.

- LOA No. SEEPZ-SEZ/TTL/07/2011-12/482 dt 11.01.2011
- LOA No. SEEPZ-SEZ/FIPL-SEZ/CSIPL/16/2012-13/10989 dt 13.08.2012
- LOA No. SEEPZ/NTPL-SEZ/TTL/39/2014-15/11233 dt 10.09.2014

**Approved Shareholding Pattern :**


Sr. No.	Category	No. of Shares	% of Paid up capital
1.	Tata Motors Limited	21,65,69,816	53.38
2.	Other Tata Group Entities	4,47,90,352	11.04
3.	Public	14,43,08,362	35.58
	<b>TOTAL</b>	<b>40,56,68,530</b>	<b>100.00</b>

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
19.02.2024

(R K Mishra, IRS)  
Chairman-cum- Development  
Commissioner